

HENEFER TOWN

TOWN

FISCAL YEAR 2005-06

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Henefer Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 1, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 1, 2005 for all budgetary funds.

Signed:

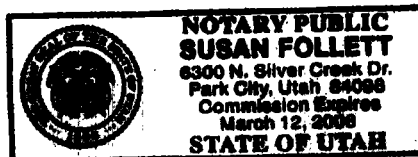
Spencer S. Curran
(Budget Officer)

Subscribed and sworn to this 29th

day of June, 2005.

Susan Follett

(Notary Public)



Henefer Town
Governmental Unit

2005-06
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
10-31-100	General Property Taxes - Current	25,762	24,300	25,700
	Prior Years' Taxes - Delinquent			
10-31-200	General Sales & Use Taxes	55,689	56,507	53,000
10-31-700	Fee-in-Lieu of Property Taxes	11,083	8,000	9,000
	LICENSES AND PERMITS			
10-32-100	Business Licenses & Permits	477	575	500
	Professional & Occupational			
10-32-200	Building Permits & Inspection Fees	17,681	20,481	5,105
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
20-30-100	Class "C" Road Fund Allotment	45,425	37,774	36,000
10-33-600	Liquor Fund Allotment	194	100	100
10-33-100	Grants from Local Units: Summit County	6,000	5,000	1,000
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
10-37-100	Cemeteries	8,141	7,400	9,900
10-34-700	Miscellaneous Services: Park Fees	610	500	500
	MISCELLANEOUS REVENUE			
10-36-100	Interest Earnings	337	500	500
10-36-800	Rents and concessions	7,841	7,500	7,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
10-36-900	Miscellaneous	1,568	1,300	1,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		4,068	69,750
	TOTAL REVENUES	180,408	174,005	219,555

Henefer Town
Governmental Unit

2005-06

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
10-44-240	Administration	23,844	33,350	33,450
10-44-300	Professional Services (Accounting, Legal, Engineering, etc.)	18,778	25,000	18,000
10-44-260	Elections	805	-0-	1,200
10-41-270	Other: Buildings & Grounds	5,344	9,000	10,000
10-56-240	Building Inspections	5,353	6,105	4,305
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
10-40-110	Repair and Maintenance	29,953	44,000	63,500
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
10-65-240	Recreation	15,267	24,050	21,000
10-64-240	Parks	11,671	28,500	60,100
10-66-240	Cemetery	7,393	4,000	8,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	62,000		
	TOTAL EXPENDITURES	180,408	174,005	219,555

Henefer Town
Governmental Unit

2005-06
Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

~~Henefer Town~~
Governmental Unit

2005-06

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Henefer Town
Governmental Unit

2005-06

Fiscal Year

ENTERPRISE FUND Water Utility

FORM 3

Account Number	Description	Prior Year Actual 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
51-30-200	Charges for Services	77,239	70,000	71,000
51-30-100	Interest Earned	752	1,115	1,100
51-30-900	Other: CDBG Grant		99,875	
	TOTAL OPERATING REVENUE	77,991	170,990	72,100
	OPERATING EXPENSES:			
51-40-110	Personal Services	3,561	4,000	5,000
	Contractual Services			
51-40-240	Material and Supplies	8,870	15,735	31,360
	Depreciation	39,710	39,800	39,850
51-40	Other Bachelor Canyon Project		110,000	1,200
	TOTAL OPERATING EXPENSE	52,141	169,535	-0-
	OPERATING INCOME (LOSS)	25,850	1,455	(5,310)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
51-30-300	Connection Fees	10,500	7,500	3,000
51-40	Interest Expense	22,641	22,575	22,550
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	13,709	(13,620)	(24,860)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Henefer Town
Governmental Unit

2005-06

Fiscal Year

ENTERPRISE FUND Sewer Utility

FORM 3

Account Number	Description	Prior Year Actual 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
52-30-200	Charges for Services	55,357	54,000	55,100
52-30-100	Interest Earned	878	460	475
	Other:			
	TOTAL OPERATING REVENUE	56,235	54,460	55,575
	OPERATING EXPENSES:			
52-40-110	Personal Services	7,541	7,800	8,000
	Contractual Services			
52-40-240	Material and Supplies	2,059	15,000	50,000
	Depreciation	35,073	35,100	35,130
52-40-300	Other Professional Services	1,394	3,800	6,800
	TOTAL OPERATING EXPENSE	46,067	61,700	99,930
	OPERATING INCOME (LOSS)	10,168	(7,240)	(44,355)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
52-30-300	Connection Fees	3,200	8,000	1,600
52-40	Interest Expense	1,175	1,175	1,175
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	12,193	(415)	(43,930)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			